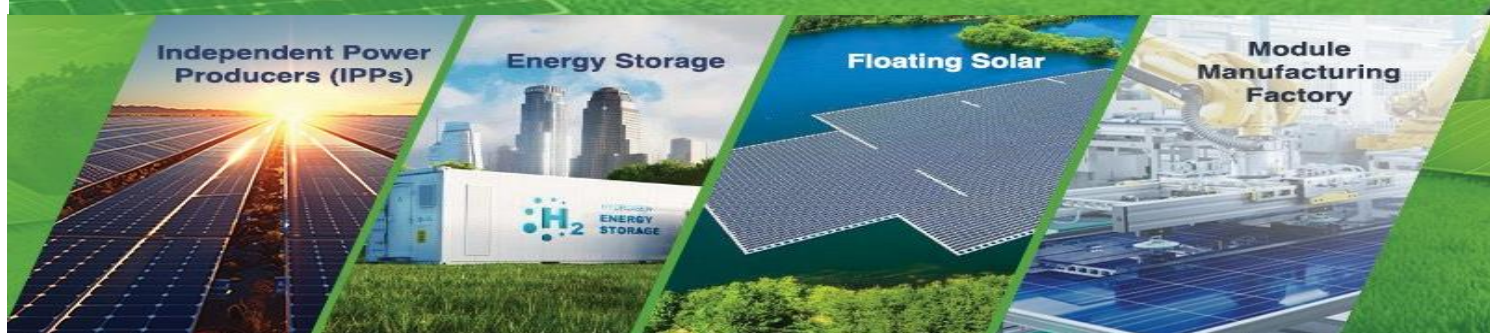


Code of Conduct for Directors and Senior Management

FOR A SUSTAINABLE FUTURE



Code of Conduct for Directors and Senior Management

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I. Purpose

This code serves as a guide for the Directors and Senior Management of Solarworld Energy Solutions Ltd., emphasizing integrity, transparency, and ethical business practices, while establishing standards for corporate governance compliance.

II. Guidelines

Directors and Senior Management are expected to:

- Act in good faith and prioritize the company's best interests.
- Comply with applicable laws, regulations, confidentiality requirements, and corporate policies.
- Adhere to internal policies, procedures, and controls.

III. Honesty and Integrity

Directors and Senior Management must conduct their activities with honesty and fairness. They should:

- Act in good faith and with due diligence.
- Maintain independence in judgment and prioritize the company's interests.
- Fulfill their fiduciary responsibilities.

IV. Conflict of Interest

Directors and Senior Management should avoid any transaction or practice that may influence their objectivity. They must:

- Disclose any potential conflicts of interest to the Board.
- Seek Board approval before pursuing such transactions.

V. Company Property

Directors and Senior Management should use the company's assets and proprietary information solely for legitimate business purposes and not for personal gain.

VI. Confidential Information

Confidentiality is paramount. Directors and Senior Management must:

- Keep confidential information secure and not disclose it outside appropriate circles.

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- Avoid using confidential information for personal advantage, both during and after their tenure.

VII. Fair Dealing

Directors and Senior Management should:

- Engage in fair practices and avoid taking unfair advantage of the company.
- Refrain from manipulation, concealment, or misrepresentation.

VIII. Compliance with Laws and Regulations

Compliance with all relevant laws and regulations is mandatory. If any Director becomes aware of a violation, they should report it to the Chairman of the Audit Committee.

IX. Insider Trading

Directors and Senior Management must not use insider information for personal gain or assist others in doing so. They should adhere to the company's insider trading policies.

X. Duties of Directors

Directors must comply with Section 166 of the Companies Act, 2013. Independent Directors should also fulfill their duties as specified in Schedule IV of the Act.

XI. Non-Compliance

Any suspected violations of this code should be reported to the Chairman of the Board or the Chairman of the Audit Committee. All reports will be investigated. Waivers of this code require Board approval and must be publicly disclosed if necessary.

